



This document provides you with key investor information about the Fund. It is not a marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read this material so you can make an informed decision about whether to invest.

FLAG Quantitative Strategies Fund

ISIN Number:
Class A USD Share: KYG352931029

Objectives and investment policy

Objective: The fund's trading strategies aim at exploiting short-term pricing inefficiencies between liquid financial instruments and are implemented through development of algorithmic trading systems.

Policy: The Fund invests mostly in listed equity and debt securities and indices of such securities of the Commonwealth of Independent States (CIS) related issuers and the corresponding listed derivatives of such securities. Currency and commodity trading strategies with an emphasis on the CIS countries are employed as well. Non CIS-related securities and derivatives listed in the global emerging and developed markets may be used in the investment strategy primarily in the context of hedging risks. Such securities and derivatives may be used as part of the Fund's core investment strategies rather than in the context of hedging risks at the discretion of the Investment Manager as the Fund's business and strategies evolve. In implementing its investment strategy the Fund does not have any restrictions with respect to the types of transactions it can enter into.

Country of registration Cayman Islands

Commencement date June 02, 2014

Reporting currency US Dollar

Subscription/redemption period

Monthly

NAV reporting period Monthly

Minimum subscription USD 250,000

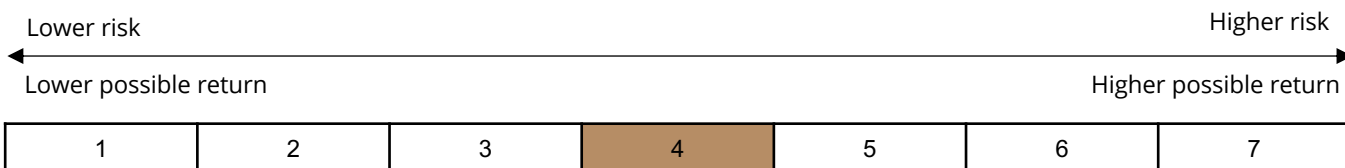
Limitations The Fund Shares are offered only to Eligible Investors.

In accordance with The Securities Investment Business Law of the Cayman Islands, Eligible Investors are:

- a sophisticated person (a listed or regulated entity, or an experienced investor that invests more than US\$100,000 per transaction);
- a high net worth person (an individual with a net worth of at least US\$1,000,000 or a person with total assets of at least US\$5,000,000); or
- an entity whose investors are either sophisticated persons or high net worth persons.

Recommendation There are no special recommendations

Risk and reward profile



This indicator is designed to provide you with a measure of the price movement of this Share Class based on historical behavior. As the Share Class risk performance has been calculated using historical and simulated data for the period where historical data were unavailable, it may not be a reliable indicator of the Share Class' future risk profile. The risk category may change in the future and is not guaranteed. The lowest category does not mean risk free.

Other risks

The value of investments and income from them could do down as well as up and you may not get back the full amount invested. The Fund may invest in securities which carry a significant risk of capital loss. The changes in interest rates will result in fluctuations of the value of the Fund. The Fund may use leverage or open short positions that could result in the Fund being significantly leveraged. The Fund may use derivatives (complex instruments) for hedging and investment purposes, that may result in large fluctuations in the value of the Fund.

Be aware of currency risk. You may receive payments in a different currency, if so, the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. Other material risks are not captured in the risk indicator above including counterparty risk (risk of Fund's counterparties not to perform their obligations), liquidity risk (the risk of adverse market conditions resulting in not being able to sell assets when necessary) and operational risks (the risk of default or error within the service providers of the Fund).

Charges

One-off charges taken before or after you invest:

| | |
|--------------|------|
| Entry charge | None |
| Exit charge | None |

This is the maximum that might be taken out of your money before it is invested.

Charges taken from the fund over a year:

| | |
|-----------------|-------|
| Ongoing charges | 0.28% |
|-----------------|-------|

Charges taken from the fund under specific conditions:

| | |
|-----------------|-----|
| Performance fee | 20% |
| Advisory fee | 2% |

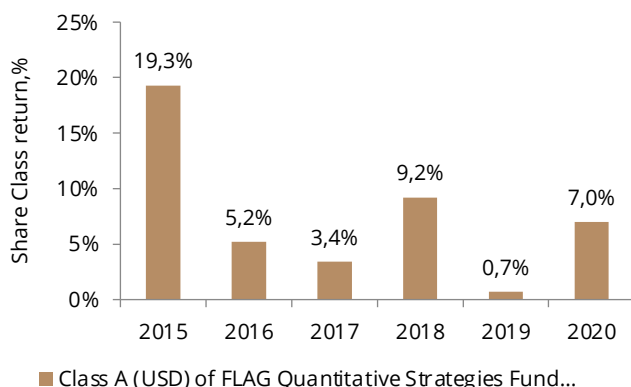
The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing the Fund. These charges reduce the potential growth of the investment.

The ongoing charges are based on the expenses for the year ending December 31, 2020. This figure may vary from year to year.

For detailed information about charges, please refer to the sections "SPECIFICS OF CERTAIN FEES AND EXPENSES" and/or "SUMMARY OF FEES AND EXPENSES" of the current Offering Supplement of FLAG Quantitative Strategies Fund.

Ongoing charges are the same for all investors.

Past Performance



Fund Launch date: 2 June 2014

The base currency of the Fund is USD, past performance of the Share Class is calculated in USD.

The annual return has been calculated for the available full 12 month periods ending 31 December.

Past performance is not a guide for future performance. The value of investments may go down as well as up and you may not get back the amount you originally invested.

Performance is calculated after the ongoing charges and assume income is reinvested.

Practical Information

The Fund is an exempted company incorporated with limited liability and registered under the laws of the Cayman Islands as a mutual fund under the Mutual Funds Law (as amended) of the Cayman Islands.

Limitation of liability: The Manager may be held liable solely on the basis of any statement in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.

Tax: Please, note that the taxation regime applicable in the Cayman Islands may have an impact on your personal tax position. Please, consult your financial or tax adviser before deciding to invest.

Additional Information This Key Investor Information Document (KIID) may not contain all the information you need. The additional information on this fund (including the Private Placement Memorandum (PPM) and the Offering Supplement (OS)), the annual and monthly reports and the fund performance and most recent share price can be ordered via mailbox: info@flaginvest.com. The PPM and OS are in English. This document describes one share class of the Fund. The Prospectus and annual and monthly shareholder reports are prepared for the entire fund across all share classes.

Investment Manager FLAG Quantitative Investment Management Limited
Cayman Corporate Centre
27 Hospital Road
George Town
Grand Cayman KY1-9008
Cayman Islands

Administrator CyproFund Administration Services Limited
5 Esperidon Str., 4th Floor
1087 Nicosia, Cyprus

Custodian/prime-broker The Fund uses various custodians and prime brokers.

Remuneration policy The Investment Manager does not have the remuneration policy because there is no such obligation in the Cayman Islands. To get more information, please, contact us via mailbox: info@flaginvest.com.

Address Cayman Corporate Centre, 27 Hospital Road, George Town, Grand Cayman KY1-9008, Cayman Islands

Publication Date This Key Investor Information is accurate as of 1 March 2021.