

This document provides you with key investor information about the Fund. It is not a marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read this material so you can make an informed decision about whether to invest.

## Absolute Return Global Opportunity (ARGO) Fund SP

A Segregated Portfolio of CAYMAN EMERGING MANAGER PLATFORM SPC

ISIN Number:

Class 2 USD Share: KYG1988M4966

### Objectives and investment policy

**Objective:** The investment objective of the Fund is to achieve a high level of income. The Fund is dedicated for investing in liquid assets with the prime purpose to preserve the capital and generate moderate return (the target returns are in a range of CPI+3% and CPI+5%) while keeping the volatility relatively low (target volatility does not exceed 2/3rds of the return).

**Policy:** The Fund's portfolio may include fixed income instruments, structured products, other types of debt-related instruments as well as the limited quantities of share-like instruments. The Fund invests in instruments with appropriate liquidity, so that the potential demands for redemptions by investors can be satisfied upon request in strict accordance with their right for unlimited redemptions with less than a month prior notice. The Fund mostly invests in corporate and sovereign bonds with short duration and high yields to maturity. Sometimes the Fund makes arbitrage and pairs trading.

**Recommendation:** There are no special recommendations regarding investment into the Fund.

<b>Country of registration</b>	Cayman Islands
<b>Commencement date</b>	April 1, 2016
<b>Reporting currency</b>	US Dollar
<b>Subscription/redemption period</b>	Monthly
<b>NAV reporting period</b>	Monthly
<b>Minimum subscription</b>	USD 100,000

**Limitations** The Fund Shares are offered only to Eligible Investors who are Non-U.S. Persons.

In accordance with The Securities Investment Business Law of the Cayman Islands, Eligible Investors are:

- a sophisticated person (a listed or regulated entity, or an experienced investor that invests more than US\$100,000 per transaction);
- a high net worth person (an individual with a net worth of at least US\$1,000,000 or a person with total assets of at least US\$5,000,000); or
- an entity whose investors are either sophisticated persons or high net worth persons.

### Risk and reward profile



1	2	3	4	5	6	7
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This indicator is designed to provide you with a measure of the price movement of this Share Class based on historical behavior.

As the Share Class risk performance has been calculated using historical and simulated data for the period where historical data were unavailable, it may not be a reliable indicator of the Share Class' future risk profile.

The Fund is in category four because it invests in company or government bonds which are sensitive to economic changes, including changes in interest rates, credit quality and inflation. Other significant events, economic or political, could drive the investments value up or down. Emerging markets may be subject to increased political, regulatory or economic instability. As a significant portion of the portfolio is invested in bonds issued by companies from emerging markets, these factors could impact the value of investments.

Bonds are generally considered to be higher risk investments than cash, but lower risk than company's shares.

The risk category may change in the future and is not guaranteed.

The lowest category does not mean risk free.

### Other risks

The value of investments and income from them could do down as well as up and you may not get back the full amount invested.

The Fund may invest in securities which carry a significant risk of capital loss.

The changes in interest rates will result in fluctuations of the value of the Fund.

Investments in debt instruments of lower quality may result in larger fluctuations of the value of the Fund.

The Fund may use leverage or open short positions that could result in the Fund being significantly leveraged. The Fund may use derivatives (complex instruments) for hedging and investment purposes, that may result in large fluctuations in the value of the Fund.

Be aware of currency risk. You may receive payments in a different currency, if so, the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other material risks are not captured in the risk indicator above including counterparty risk (risk of Fund's counterparties not to perform their obligations), liquidity risk (the risk of adverse market conditions resulting in not being able to sell assets when necessary) and operational risks (the risk of default or error within the service providers of the Fund).

## Charges

### One-off charges taken before or after you invest:

Entry charge	None
Exit charge	None

This is the maximum that might be taken out of your money before it is invested.

### Charges taken from the fund over a year:

Ongoing charges	0.30%
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### Charges taken from the fund under specific conditions:

Performance fee	10%
Advisory fee	1%

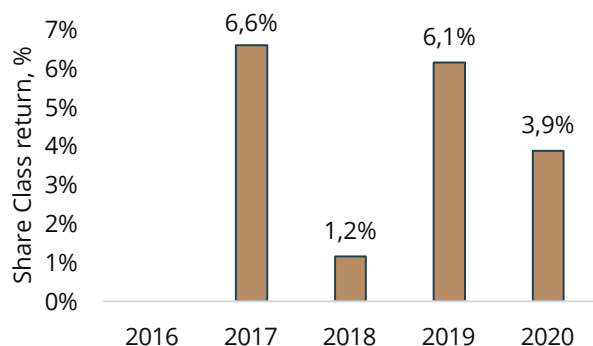
The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing the Fund. These charges reduce the potential growth of the investment.

The ongoing charges are based on the expenses for the year ending December 31, 2020. This figure may vary from year to year.

For detailed information about charges, please refer to the sections "SPECIFICS OF CERTAIN FEES AND EXPENSES" and/or "SUMMARY OF FEES AND EXPENSES" of the current Offering Supplement of Absolute Return Global Opportunity (ARGO) Fund SP.

Ongoing charges are the same for all investors.

## Past Performance



■ Class 2 of Absolute Return Global Opportunity (ARGO) Fund SP (KYG1988M4966)

**Fund Launch date:** 1 April 2016  
**Share Class Launch Date:** 1 October 2016

The base currency of the Fund is USD, past performance of the Share Class is calculated in USD.

The annual return has been calculated for the available full 12 month periods ending 31 December.

Past performance is not a guide for future performance. The value of investments may go down as well as up and you may not get back the amount you originally invested.

Performance is calculated after the ongoing charges and assume income is reinvested.

## Practical Information

The Fund is a Segregated Portfolio of CAYMAN EMERGING MANAGER PLATFORM SPC (CEMP SPC), an exempted company incorporated with limited liability and registered as a segregated portfolio company under the laws of the Cayman Islands and registered as a mutual fund under the Mutual Funds Law (as amended) of the Cayman Islands.

CEMP SPC and the Investment Adviser is regulated by the Cayman Islands Monetary Authority. All segregated portfolios of CEMP SPC have segregated assets and liabilities. As a result, each segregated portfolio is operated independently from each other.

**Limitation of liability:** The Manager may be held liable solely on the basis of any statement in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.

**Tax:** Please, note that the taxation regime applicable in the Cayman Islands may have an impact on your personal tax position. Please, consult your financial or tax adviser before deciding to invest.

**Additional Information:** This Key Investor Information Document (KIID) may not contain all the information you need. The additional information on this fund (including the Private Placement Memorandum (PPM) and the Offering Supplement (OS)), the annual and monthly reports and the fund performance and most recent share price can be ordered online from <http://movchans.com/short-strategy/>.

The PPM and OS are in English. This document describes one share class of the Fund. The Prospectus and annual and monthly shareholder reports are prepared for the entire fund across all share classes.

**Investment Adviser** Movchan Advisers Ltd.  
Ugland House,  
Grand Cayman, KY1-1104,  
Cayman Islands

**Investment Manager** Emerging Asset Management Ltd  
3<sup>rd</sup> Floor, Williams House  
Hamilton HM11, Bermuda

**Administrator** Apex Fund Services (Malta) Ltd  
Central North Business Center  
Level 1, Sqaq il-Fawwara  
Sliema, SLM 1670, Malta

**Custodian and prime-broker** UBS Switzerland AG  
Paradeplatz 6  
8001 Zurich, Switzerland  
EXT LTD  
1 Siafi Street, Porto Bello Building,  
Office 4B, 3042 Limassol, Cyprus

**Remuneration policy:** The Directors of the Fund do not anticipate paying dividends on Participating Shares; any profits will instead be reinvested in the Fund.

**Website:** <http://movchans.com/short-strategy/>

**Address:** 3<sup>rd</sup> Floor, Zephyr House, 122 Mary Street, George Town, Grand Cayman, Cayman Islands

**Publication Date:** This Key Investor Information is accurate as of 01 March 2021.